

Movement in Reserves

| Movement in Reserves | Balance at 31.03.21 | Transfers in | Transfers out | Balance at 31.03.22 | Transfers in notes | Transfers out notes |
|--|---------------------|--------------|---------------|---------------------|--|--|
| | £000 | £000 | £000 | £000 | | |
| Investment Reserves | | | | | | |
| Regeneration and Community Projects | 1,887 | 188 | (178) | 1,897 | £48k Special Expenses Annuity Charges; £50k in year transfer for WB Play Areas Capital; £20k to Sinking Fund Hook Skatepark; £20k to sinking fund RCP skate park; £50k to sinking fund Gresham pitches | |
| Council Assets and Service Delivery | 0 | 0 | 0 | 0 | | |
| Investment Properties | 212 | 271 | (57) | 426 | From Investment Properties income | |
| New Homes Bonus | 8,420 | 1,633 | (1,074) | 8,979 | Receipt in year | £1.074m to offset the impact of MRP |
| Invest to Save | 0 | | 0 | 0 | | |
| Corporate Reserves | | | | | | |
| Organisation Stabilisation | 3,786 | 1,871 | (1,663) | 3,994 | £1.662m from in-year efficiencies to meet c/f and reserve appropriations | £753k budgeted general fund deficit plus £910k agreed carry forwards at Cabinet 13 July 2021 |
| Climate Change | 800 | | 0 | 800 | | |

| Movement in Reserves | Balance at 31.03.21 | Transfers in | Transfers out | Balance at 31.03.22 | Transfers in notes | Transfers out notes |
|------------------------------------|----------------------------|---------------------|----------------------|----------------------------|--|---|
| Collection Fund S31 Reserve | 5,990 | 3,179 | (4,024) | 5,145 | S31 Grant reimbursements for additional business rates relief in 21/22 to offset future deficits arising from timing differences | Planned release of grant to cover deficit in collection fund arising from additional reliefs in 20/21 |
| Development Corporation | 400 | 0 | (70) | 330 | | Transfer to revenue to cover expenditure incurred |
| Risk and Insurance | 100 | | | 100 | | |
| Planning Appeals | 349 | | | 349 | | |
| Elections | 101 | 50 | | 151 | Agreed in year top-up of reserve | |
| Operating Reserves | 0 | | | 0 | | |
| Planning | 209 | 169 | (78) | 300 | To support cost pressures | |
| Leisure Centre Maintenance | 111 | | (7) | 104 | | |
| Planned Maintenance | 0 | | | 0 | | |
| Vehicle Replacement Reserve | 0 | 1,000 | 0 | 1,000 | Creation of Reserve agreed by Council 4.3.22 | |
| TOTAL | 22,365 | 8,361 | (7,151) | 23,575 | | |
| General Fund Balance | 2,604 | | | 2,604 | | |